

Albany County Land Bank Corporation Acquires 32 New Properties

Board of Directors

Charles Touhey, Chair Touhey Associates

Pamela Harper, Vice Chair Marist College

Mike Jacobson, Treasurer

Ralph Pascale, Secretary City of Cohoes

Philip Calderone Albany County

Todd Curley
The Prime Companies

Corey L. Ellis Black Chamber of Commerce

Chris Spencer City of Albany

David Traynham
New Horizons Christian
Church

Samuel Wells Resident

Executive Director

Amanda Wyckoff

FOR IMMEDIATE RELEASE

Contact: Amanda Wyckoff Wednesday, February 10, 2016

Phone: 518-407-0309

awyckoff@albanycountylandbank.org

The Albany County Land Bank has recently acquired 32 new county tax foreclosure properties.

The additional properties include buildings in Colonie, Watervliet and Selkirk. The Land Bank is currently evaluating, securing and prepping these properties for the market. There has been significant interest in Land bank properties and this round of transfers should only cause that interest to increase.

"This is an exciting next step for the Land Bank as it represents our momentum as we expand our focus from the hardest hit neighborhoods in the City of Albany to Albany County as a whole."-Amanda Wyckoff, Interim Executive Director

Albany County Land Bank was established in early 2014 by Albany County to facilitate the process of acquiring, improving and redistributing vacant and abandoned properties in Albany County. The Land Bank is an organization committed to improving neighborhoods and has a responsibility to improve our properties for future property owners and put them back on the tax rolls.

The Albany County Land Bank is using grant funding from Attorney General Eric Schneiderman, Albany County and the City of Albany to support property demolitions, acquisitions, stabilizations, lot improvements and renovation projects.

###