

MEETING OF THE BOARD OF ACLB HOLDINGS, LLC

NOVEMBER 27, 2018

MINUTES

200 HENRY JOHNSON BLVD; 2ND FLOOR COMMUNITY ROOM

Present: Samuel Wells, Chris Spencer, Jeffery Collett, Charles Touhey, Todd Curley

Staff: Adam Zaranko, Amanda Wyckoff, Irvin Ackerman, Charlotte O'Connor

Counsel: Catherine Hedgeman

The meeting was called to order at 6:20pm by Counsel, Catherine Hedgeman.

- 1. Adopting a Resolution Appointing a Managing Board of ACLB Holdings, LLC:** The managing board will be comprised of the same board of directors as the Albany County Land Bank. The motion was approved unanimously. (T. Curley/S. Wells)
- 2. Adopting a Resolution Adam Zaranko as the Executive Director of ACLB Holdings, LLC:** The motion was approved unanimously (J. Collett, T. Curley).
- 3. Adopting a Resolution Authorizing Counsel Catherine Hedgeman, Esq. as an Approved Signatory of ACLB Holdings, LLC documents:** The motion was approved unanimously (T. Curley, S. Wells).
- 4. Adopting a Resolution to Enter into an Operating Agreement with the Albany County Land Bank Corporation:** This operating agreement identifies the Albany County Land Bank as the parent company and ACLB Holdings, LLC as the subsidiary. The motion was approved unanimously. (J. Collett, T. Curley).

Adjournment

The meeting adjourned at 6:25 pm.

Respectfully submitted,

Charlotte O'Connor
Neighborhood Planning & Program Coordinator
Albany County Land Bank Corporation

Attested:

Secretary