

ACLB HOLDINGS, LLC

Meeting of the Board of Directors
October 18, 2022 | 06:15 PM
Meeting Minutes

A public meeting of the Board of Directors of ACLB Holdings, LLC was convened on October 18, 2022, at the S.T.E.A.M. Garden at 279 Central Avenue, Albany, NY

Present: Charles Touhey (Chair), Joe LaCivita (Vice Chair), Natisha Alexander (Treasurer), Sam Wells (Secretary), Mark Bobb-Semple, Anthony Capece, Juanita Nabors, and David Rowley

Staff: Adam Zaranko (Executive Director), Amanda Wyckoff (Director of Operations), Erica Ganns (Assistant Director of Operations), Will Sikula (Planning & Projects Coordinator), Elista Gayle (Application Coordinator)

Counsel: Nicole Green

The meeting of the public body was called to order at 6:57 PM by Chair, Charles Touhey. A quorum of Directors was present.

- 1. Public Comment:** No public comments were provided.
- 2. Review and Approval Prior Meeting Minutes:** Minutes of the May 17, 2022, Board of Directors meeting were approved as presented. The motion was approved unanimously. (S. Wells, D. Rowley).
- 3. Adopting a Resolution for the conditional approval of the acquisition of 260 Bradford Street in Albany, New York (Resolution 4 of 2022):** The Executive Director presented a Resolution for the conditional approval of the acquisition of 260 Bradford Street in the City of Albany. The property is adjacent to 135 Ontario Street, which is a building owned by the Land Bank and part of a four-property cluster that the Land Bank is actively working to redevelop into a mixed-use affordable housing development with a community hub. The Executive Director reported that site control of 260 Bradford Street would increase the number of vacant properties that could be returned to productive use and expand the redevelopment opportunities presented through the redevelopment cluster. Due to the property's classification, Albany County was unable to transfer the property directly to the Land Bank. However, Albany County has offered the property for purchase under their sealed bid process. Due to its strategic importance to the Land Bank's larger redevelopment effort and because the due date for sealed bids was prior to the meeting of the Board of Directors, a sealed bid offer for the property was submitted to Albany County from ACLB Holdings, LLC upon review and recommendation of the Land Bank's Acquisition and Disposition Committee. This Resolution ratifies the submission of the seal bid and provides the Executive Director authorization to provide the necessary financial deposit and all necessary actions to acquire the property if the sealed bid offer is selected by Albany County.

The motion was approved unanimously as presented. (S. Wells, A. Capece)

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4. **New Business:** There was no new business.

5. **Executive Director Updates:** There were no Executive Director Updates

A motion to adjourn the meeting was approved unanimously. (J. Nabors, S. Wells)

The meeting was adjourned at 7:18 PM.

Respectfully submitted,

Erica Ganns
Assistant Director of Operation
Albany County Land Bank Corporation

Attested:



Secretary