

# ACLB HOLDINGS, LLC

## MEETING OF THE BOARD OF DIRECTORS FEBRUARY 21, 2023 | 6:15 PM MEETING MINUTES

*A public meeting of the Board of Directors of the ACLB Holdings, LLC was convened on February 21, 2023, at the office of the Albany County Land Bank at 111 Washington Avenue, Suite 100, Albany, NY.*

**Present:** Charles Touhey (Chair), Samuel Wells, Joseph LaCivita, Joseph Seman-Graves, Juanita Nabors, and David Rowley

**Staff:** Adam Zaranko (Executive Director), Amanda Wyckoff (Director of Operations), Erica Ganns (Assistant Director of Operations), Will Sikula (Planning and Projects Coordinator) and Elista Gayle (Applications Coordinator)

**Counsel:** Michelle Marinello

**The meeting was called to order at 6:15 PM by Chair, Charles Touhey, with a quorum of Directors present.**

- 1. Public Comment:** No public comments were provided.
- 2. Review and Approval of December 20, 2022, Meeting Minutes:** Minutes of the December 20, 2022, meeting were approved as presented.

A motion to adopt the minutes as presented was approved unanimously. (J. LaCivita, D. Rowley)

- 3. Adopting a Resolution approving the purchase of property (Resolution 1 of 2023):** The Executive Director presented a Resolution to enter into a purchase option agreement with Arbor Hill Development Corporation. Under the terms of the agreement ACLB Holdings, LLC, would have the option to purchase 16 vacant lots in the West Hill Neighborhood of Albany to support the construction of new affordable homes and broader revitalization efforts being pursued through a collaboration of partnerships.

The motion was approved unanimously as presented. (J. LaCivita, D. Rowley)

- 4. New Business:** There was no new business.

A motion made to adjourn the meeting was approved unanimously. (S. Wells, J. LaCivita)

**The meeting was adjourned at 6:37 PM.**

Respectfully submitted,

Amanda Wyckoff  
Director of Operations  
Albany County Land Bank Corporation

Attested:

---

Secretary

111 Washington Avenue, Suite 100  
Albany, New York 12210

Phone: (518) 407-0309  
[www.albanycountylandbank.org](http://www.albanycountylandbank.org)