



ALBANY COUNTY
LAND BANK CORPORATION

**Statement from Albany County Land Bank Executive Director
Adam Zaranko Regarding the City of Albany’s Funding
Recommendations for American Rescue Plan (ARPA) Grant
Awards**

“The Albany County Land Bank appreciates being among the organizations with impactful and transformative projects selected by the City of Albany to receive American Rescue Plan Act (ARPA) funding. The investments recommended by the City of Albany ARPA Leadership Team — including investing approximately \$18 million in projects that will create more affordable housing and help strengthen neighborhoods of highest need — represents a strong commitment to accelerating Albany’s recovery through community development.

Thank you to Mayor Sheehan and the City of Albany ARPA Leadership Team and members of the City of Albany’s COVID Recovery Task Force for leading this process and investing in affordable housing. Thank you to Senator Schumer, Senator Gillibrand, and Congressman Tonko for securing these critical funds to help our communities recover from the impacts of COVID-19.

“Congratulations to our partners and other organizations nominated for funding awards. We look forward to the Albany Common Council adopting the ARPA Leadership Team’s recommendations so we can expand our work rebuilding neighborhoods that have been hit the hardest by the pandemic.”