



ALBANY COUNTY

RESOLUTION NO. 8-2014

RESOLUTION TO SELECT THE MEMBERS OF THE AUDIT COMMITTEE

WHEREAS, the NY Public Authorities Law § 2824(4) requires the Board of the Albany County Land Bank Corporation ("Board") to establish an Audit Committee comprised of not less than three independent members who shall constitute a majority of the committee; and

WHEREAS, the Bylaws of the Albany County Land Bank Corporation require the Board to elect members to an Audit Committee which shall be comprised of all independent members; and

WHEREAS, pursuant to NY Public Authorities Law § 2824(6), Members of the Audit Committee shall be familiar with corporate financial and accounting practices; and

WHEREAS, pursuant to the Bylaws of the Corporation and NY Public Authorities Law § 2824(6), the Audit Committee shall recommend to the Board the hiring of a certified independent accounting firm, establish the compensation to be paid to the accounting firm and provide direct oversight of the performance of the independent audit.

NOW, THEREFORE, BE IT RESOLVED by the Corporation that:

1. That the Members of the Audit Committee shall be: Duncan Barrett (chair), Tammy Cumo, Steven Krokoff; and
2. That unless vacated earlier, the Members of the Audit Committee shall continue to serve until the election of their successors at the 2015 annual meeting of the Board.
3. That the duties of the Members of the Audit Committee are effective immediately.

ADOPTED by the Board and SIGNED by the Chair this 21st day of October, 2014.

Chair

ATTEST/AUTHENTICATION:

Secretary



ALBANY COUNTY

RESOLUTION NO. 9-2014

RESOLUTION TO SELECT THE MEMBERS OF THE GOVERNANCE COMMITTEE

WHEREAS, the NY Public Authorities Law § 2824(7) requires the Board of the Albany County Land Bank Corporation ("Board") to establish a Governance Committee comprised of not less than three independent members who shall constitute a majority of the committee; and

WHEREAS, the Bylaws of the Albany County Land Bank Corporation require the Board to elect members to a Governance Committee which shall be comprised of all independent members; and,

WHEREAS, pursuant to the Bylaws of the Corporation and NY Public Authorities Law § 2824(7), the Members of the Governance Committee shall have the responsibility to keep the board informed of current best governance practices; to review corporate governance trends; to recommend updates to the Corporation's corporate governance principals; to advise appointing authorities on the skills and experiences required of potential board members; to examine ethical and conflict of interest issues; to perform board self-evaluations; and to recommend by-laws which include rules and procedures for conduct of board business.

NOW, THEREFORE, BE IT RESOLVED by the Corporation that:

1. That the Members of the Governance Committee shall be: Pamela Harper (chair), Corey Ellis, Michael Keegan; and
2. That unless vacated earlier, the Members of the Governance Committee shall continue to serve until the election of their successors at the 2015 annual meeting of the Board.
3. That the duties of the Members of the Governance Committee are effective immediately.

ADOPTED by the Board and SIGNED by the Chair this 21st day of October, 2014.

Chair

ATTEST/AUTHENTICATION:

Secretary



ALBANY COUNTY

RESOLUTION NO. 10-2014

RESOLUTION TO SELECT THE MEMBERS OF THE FINANCE COMMITTEE

WHEREAS, the NY Public Authorities Law § 2824(8) requires the Board of the Albany County Land Bank Corporation ("Board") to establish a Finance Committee to be comprised of not less than three independent members, who shall constitute a majority on the committee, and who shall possess the necessary skills to understand the duties and functions of the committee; and

WHEREAS, the Bylaws of the Albany County Land Bank Corporation require the Board to elect members to a Finance Committee which shall be comprised of all independent members; and,

WHEREAS, pursuant to the Bylaws of the Corporation and NY Public Authorities Law § 2824(8), the Members of the Finance Committee shall have the responsibility to review proposals for the issuance of debt by the authority and its subsidiaries and make recommendations.

NOW, THEREFORE, BE IT RESOLVED by the Corporation that:

1. That the Members of the Finance Committee shall be: Charles Toobey (chair), Corey Ellis, Mike Jacobson; and
2. That unless vacated earlier, the Members of the Finance Committee shall continue to serve until the election of their successors at the 2015 annual meeting of the Board.
3. That the duties of the Members of the Finance Committee are effective immediately.

ADOPTED by the Board and SIGNED by the Chair this 21st day of October, 2014.

Chair

ATTEST/AUTHENTICATION:



Secretary



ALBANY COUNTY

RESOLUTION NO. 11-2014

RESOLUTION AUTHORIZING THE PURCHASE OF INSURANCE

WHEREAS, the Article 16 of the NY Not-for-Profit Corporation Law (the "Land Bank Act") empowers the Albany County Land Bank Corporation to procure insurance against losses in connection with the real property, assets, or activities of the land bank; and

WHEREAS, the Members of the Board have reviewed the insurance proposals presented to the board by the Land Bank's Executive Director and the Chairman of the Board on October 21, 2014; and

NOW, THEREFORE, BE IT RESOLVED by the Corporation that:

1. The insurance proposal presented to the board on October 21, 2014 sufficiently protects the Albany County Land Bank Corporation against losses in connection with the real property, assets, or activities of the Land Bank; and
2. The Executive Director and/or the Chairman of the Board is authorized to execute the final insurance policy.

ADOPTED by the Board and SIGNED by the Chair this 21st day of October, 2014.

Chair

ATTEST/AUTHENTICATION:

Secretary