



## Acquisition and Disposition Committee Meeting Minutes

*A public meeting of the Finance Committee of the Albany County Land Bank Corporation was convened on November 10, 2021 via audioconference in accordance with New York State law.*

**Committee attendance:** Charles Touhey, Sam Wells

**Staff attendance:** Adam Zaranko, Amanda Wyckoff, Erica Ganns, Will Sikula, Elista Gayle, Susan Baker

**The meeting was called to order at 3:04 PM**

### **Review of minutes:**

The minutes of the October 13, 2021 Acquisition and Disposition Committee meeting were reviewed and approved as presented.

### **Sales Summaries Review:**

#### **18 Bohl Place, Albany:**

Acquisition and Disposition committee recommends tabling this property for missing information from applicant.

#### **27 Bertha Street, Albany:**

Acquisition and Disposition committee recommends advancing the sale of the property to Travis Rumble

#### **41 Sloan Street, Albany:**

Acquisition and Disposition committee recommends not to advance the sale to Paula Estevez

#### **48 Sherman Street, Albany:**

Acquisition and Disposition committee recommends advancing the sale of the property to Qing Chen

#### **53 Rapp Road, Albany:**

Acquisition and Disposition committee recommends tabling this property to reach out to the Rapp Road Historic Society and the condos next to this lot to see if there is interest or are aware of a reason not to build

#### **136 Woodville Avenue, Albany:**

Acquisition and Disposition committee recommends advancing the sale of the property to Angelo Senat

#### **210 Livingston Avenue, Albany:**

Acquisition and Disposition committee recommends advancing the sale of the property to N City Builders, Inc.

#### **257 Third Street, Albany:**

Acquisition and Disposition committee recommends advancing the sale of the property to Sally Frazier



**352 First Street, Albany:**

Acquisition and Disposition committee recommends applicant see the inside of the building prior to consideration of application

**459 North Pearl Street, Albany:**

Acquisition and Disposition committee recommends review for the Spend a little, get a lot program for this lot before advancing the sale of the property to Ivan Myers

**461 North Pearl Street, Albany:**

Acquisition and Disposition committee recommends review for the Spend a little, get a lot program for this lot before advancing the sale of the property to Ivan Myers

**569 Third Street, Albany:**

Acquisition and Disposition committee recommends advancing the sale of the property to Marie Carla Eustache c/o Vertesol, LLC

**604 Clinton Avenue, Albany:**

Acquisition and Disposition committee recommends advancing the sale of the property to Collecia Smith

**783 Livingston Avenue, Albany:**

Acquisition and Disposition committee recommends advancing the sale of the property to Miaad Mahmood

**1164 New Scotland Road, Albany:**

Acquisition and Disposition committee recommends a counteroffer from the applicant. Will advance the sale to Sean Dunleavy

**1366 Central Avenue, Colonie**

Acquisition and Disposition committee recommends tabling this property until the title question is resolved

**Bullock Road, Town of New Scotland:**

Acquisition and Disposition committee recommends the sale of the property to Genesis Y. Quiles-Pared

**State Farm Road, Town of New Scotland:**

Acquisition and disposition committee recommends the sale of property to Kody & Jordan Pinkowski, with a request for full asking price



**Old Business:**

**95 Elizabeth Street, Albany, NY:**

National Grid has encroached on the neighbor's lot with the gas and electric for this property, making the meter difficult to access. Staff is working with the approved buyer and to advance the sale, staff recommends holding \$5,000 of the sales proceeds in escrow. This money would be returned to the approved buyer if staff is unsuccessful in having Nation Grid rectify the issue as the buyer would either need to work with the adjacent property owner to secure access or relocate the meter at their own expense. If staff is successful, the \$5,000 dollars would be provided to the Land Bank. The committee agreed to this approach.

**42-46 Bradford Street, Albany, NY:**

The approved buyer has requested the redevelopment timeframe be extended from 12 months to 24 months in order to complete the redevelopment. Upon further review but before closing the buyer identified the timeframe would take longer than originally anticipated. The committee was granted to extend this enforcement.

**The meeting adjourned 4:00 PM.**

Respectfully submitted,

Susan Baker  
Administrative Assistant  
Albany County Land Bank