



ALBANY COUNTY
LAND BANK CORPORATION

**RESOLUTION AUTHORIZING THE SALES OF
MULTIPLE PARCELS OF REAL PROPERTY**

WHEREAS, New York Not-For-Profit Corporation Law §1609(d) authorizes the Albany County Land Bank Corporation, Inc. ("Land Bank") to convey, exchange, sell, or transfer any of its interests in, upon or to real property; and

WHEREAS, New York Not-For-Profit Corporation Law §1605(i)(5) requires that a sale of real property be approved a majority vote of the Board of Directors; and

WHEREAS, all disposals of Land Bank property must be made to qualified buyers pursuant to Section 5 of the Property Disposition Policy; and

WHEREAS, the LAND BANK owns certain parcels of real property situate in the County of Albany and State of New York and more particularly identified on the Properties List attached hereto as Schedule A (individually, a "Property" or collectively, the "Properties"); and

WHEREAS, each Property's appraised fair market value is set forth on the Properties List; and

WHEREAS, LAND BANK staff, after evaluating all purchase offers received for the Properties in accordance with the Property Disposition Policy, have recommended that the LAND BANK sell each Property to the corresponding Buyer identified on the Properties List (individually, a "Buyer" or collectively, the "Buyers") in accordance with the terms and conditions set forth therein; and

WHEREAS, LAND BANK staff have determined that each Buyer is a qualified buyer; and

WHEREAS, the LAND BANK has obtained such competition as is feasible under the circumstances for each Property by advertising the Property on its website and/or listing the Property with a licensed real estate broker; and

WHEREAS, as each Buyer's plans are consistent with the mission, purpose and governing statute of the LAND BANK, the Property Disposition Policy permits the LAND BANK to sell each Property to the corresponding Buyer by negotiation; and

WHEREAS, if any Property is being disposed of for less than fair market value, the Board of Directors (the "Board") has considered the information set forth in Section 4(g) of

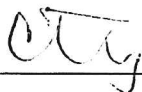
the Property Disposition Policy and has determined that there is no reasonable alternative to the proposed transfer that would achieve the same purpose of such transfer; and

WHEREAS, the LAND BANK desires to sell each Property to the corresponding Buyer identified on the Properties List at the price which was offered by each Buyer, as set forth on the Properties List: and

NOW, THEREFORE, BE IT RESOLVED BY THE ALBANY COUNTY LAND BANK CORPORATION AS FOLLOWS:

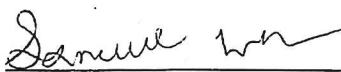
1. The recitals above are hereby incorporated into this Resolution as if fully set forth herein.
2. The Members of the Board hereby authorize the LAND BANK to sell each Property to the corresponding Buyer identified on the Properties List and authorize the Executive Director to enter into a Contract to Purchase with the LAND BANK as seller and the Buyer as buyer with respect to each Property. Each Contract to Purchase will be agreeable in form and content to the Executive Director and LAND BANK counsel.
3. The Chairman, Vice Chairman and the Executive Director of the LAND BANK are each hereby authorized and directed to execute all documents on behalf of the LAND BANK which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
4. The other officers, employees and agents of the LAND BANK are hereby authorized and directed for and in the name and on behalf of the LAND BANK to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing Resolution.
5. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 27th day of November, 2018.



Chair

ATTEST/AUTHENTICATION:



Secretary

PROPERTY INFORMATION		APPLICANT INFORMATION			LAND BANK STAFF
Property Address	Parcel ID	Applicant Name	Proposed Use	BPO	Sale Recommendation
County Route 413	149.-2-3	Paul Rath	Open Space	\$10,000	Recommended to advance sale to Mr. Rath
Town Line Road	149.-1-45			\$2,500	
Wemple Road	109.00-1-33.2	Town of Bethlehem	Conservation	\$8,000	Recommended to convey property to Town of Bethlehem in support of their open space conversation plan.
1 Osborne Street	76.56-2-70	South End Improvement Corporation	Rehab & Resell	\$15,000	Recommended to advance sale to Mrs. Wolfe van Winden with South End Improvement Corporation as the alternate buyer
		Amalea Wolfe van Winden	Primary Residence		

PROPERTY INFORMATION		APPLICANT INFORMATION			LAND BANK STAFF
Property Address	Parcel ID	Applicant Name	Proposed Use	BPO	Sale Recommendation
9 Erie Street	32.8-1-13	Aqeel Mughal	Primary Residence	\$25,000	Recommended to advance sale to Mr. Alhemyari with Mr. Mughal as alternate buyer
		Albaraa Najib Alhemyari	Primary Residence		
9 Kellogg Avenue	16.7-2-40	Edward Balarin	Primary Residence	\$10,000	Recommended to advance sale to Mr. Balarin.
43 Western Avenue	32.1-3-4	Patrick Bruno	Green Space	\$500	Recommended to advance sale to Mr. Bruno providing he complete the purchase of the adjacent property located at 41 Western Avenue.
123 Lancaster	10.20-1-29	Michael Cruz	Primary Residence	\$10,000	Recommended to advance sale to Mr. Cruz.
370 Clinton Avenue	65.64-3-10	Taga Associates LLC (Frank Taylor and Marie Gayle)	Rental	\$2,500	Recommended to advance sale to Mr. Taylor and Ms. Gayle.
372 Clinton Avenue	65.64-3-9				

PROPERTY INFORMATION		APPLICANT INFORMATION			LAND BANK STAFF
Property Address	Parcel ID	Applicant Name	Proposed Use	BPO	Sale Recommendation
479 First Street	65.47-3-36	Justin Wallace	Rental	\$10,000	Recommended to advance sale to Mr. Wallace.
500 13th Street	32.82-1-36	Michael O'Hare Edward Watson	Storage Rental	\$30,000	Recommended to advance sale to Mr. O'Hare, providing that Mr. O'Hare can provide satisfactory evidence that the proposed use would be permissible. Recommended Mr. Watson as alternate buyer.
2059 Switzkill Road	89.-2-21	Kevin Lounsbury	Greenspace	\$3,500	Recommended to advance sale to Mr. Lounsbury



ALBANY COUNTY
LAND BANK CORPORATION

RESOLUTION APPROVING THE FILING OF THE 2017 IRS FORM 990

WHEREAS, the New York State Not-For-Profit Law requires the Board of the Albany County Land Bank Corporation (“Land Bank”) to obtain audited financials and to file IRS Form 990; and

WHEREAS, the proposed 2017 IRS Form 990 was prepared by the Land Bank’s accountants and reviewed by the Finance Committee of the Land Bank, in consultation with counsel, and forwarded to the Board for review; and

WHEREAS, the Board has received the proposed 2017 IRS Form 990, and have had the opportunity to review it; and

NOW, THEREFORE, BE IT RESOLVED, by the Land Bank that:

1. The Board authorizes the Executive Director to execute and file 2017 IRS Form 990;
2. This Resolution shall be effective immediately upon passage.

ADOPTED by the Board and **SIGNED** by the Chair on the 27th day of November 2018.

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Chair

ATTEST/AUTHENTICATION:

A handwritten signature in cursive script, appearing to read "Samuel", positioned above a horizontal line.

Secretary



ALBANY COUNTY
LAND BANK CORPORATION

**RESOLUTION AUTHORIZING THE ACQUISITION OF
1104 6th AVENUE, WATERVLIET, NY 12189**

WHEREAS, the New York Not-for-Profit Corporation Law §1608(b) authorizes the Albany County Land Bank Corporation (the "Land Bank") to acquire real property by gift, devise, transfer, exchange, foreclosure, purchase, or otherwise; and

WHEREAS, pursuant to New York Not-for-Profit Corporation Law §1608(c), the Land Bank may accept transfers of real property from municipalities and private parties upon such terms and conditions as agreed to by the Land Bank and the municipality in accordance with a redevelopment plan; and

WHEREAS, the Land Bank wishes to acquire 1104 6th Avenue, Watervliet, NY 12189; and

WHEREAS, the properties are located in the target areas of the Land Bank and the acquisition of these properties would be consistent with the Land Bank's purpose and mission; and

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Land Bank is hereby authorized to acquire title to 1104 6th Avenue, Watervliet, NY 12189;
2. The Chairman and the Executive Director of the Land Bank are each hereby authorized and directed to execute all documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
3. This Resolution shall take effect immediately.

ADOPTED by the Board and **SIGNED** by the Chair on the 27th day of November, 2018

Chair

A handwritten signature in black ink, appearing to be "C. J.", written over a horizontal line.

ATTEST/AUTHENTICATION:

A handwritten signature in black ink, appearing to be "Samuel W.", written over a horizontal line.

Secretary



ALBANY COUNTY
LAND BANK CORPORATION

**RESOLUTION TO ENTER INTO A GRANT FUNDING AGREEMENT WITH
ENTERPRISE COMMUNITY PARTNERS, INC.**

WHEREAS, the Albany County Land Bank (“Land Bank”) has applied for competitive grant to Enterprise Community Partners, Inc. (“Enterprise”) for funds obtained by the New York State Office of the Attorney General to support community revitalization efforts; and

WHEREAS Enterprise is now administering and granting the Community Revitalization Initiative Land Bank funding on behalf of the New York State Attorney General’s office; and

WHEREAS, Enterprise has awarded the Land Bank a grant in the amount of \$2,000,000 for the purposes of supporting the administration of the Land Bank and specific projects as outlined in the application for funding incorporated into the agreement for funding (“Agreement”);

WHEREAS, the Land Bank, through its Executive Director, wishes to accept the grant proceeds and enter into a grant agreement with Enterprise Community Partners, Inc. to support community revitalization efforts; and

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The terms and conditions of the grant Agreement in support of community revitalization efforts are approved; and
2. The Executive Director is authorized to execute any and all documents necessary to execute the contract and grant agreements; and
3. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 27th day of November 2018.

A handwritten signature in black ink, appearing to be 'C. J. J.', written above a horizontal line.

Chair

ATTEST/AUTHENTICATION:

A handwritten signature in black ink, appearing to be 'D. ...', written above a horizontal line.

Secretary



ALBANY COUNTY
LAND BANK CORPORATION

**RESOLUTION TO ENTER INTO A CONTRACT FOR WATER AND SEWER
TERMINATION SERVICES AT MULTIPLE LOCATIONS WITH JAKE BURNETT
EXCAVATING CO. INC.**

WHEREAS, the Land Bank has requested proposals for Sewer & Water Termination Services (hereinafter, the "Services") to be rendered at 320 Second Street, 48 Swinton Street, 446 Elk Street, 378 Second Street, 174 Livingston Ave, 350 Second Street, 436 3rd Street, 57 Liebel Street, 296 Sheridan Avenue, 453 Elk Street all in Albany currently owned by the Land Bank, (hereinafter, the "Property"), said request having been made on October 11, 2018 by the Land Bank (hereinafter called the "RFP") and due by October 17, 2018; and;

WHEREAS, in response thereto, Jake Burnett Excavating Co. Inc. (the "Firm"), submitted a proposal for services by October 17th, 2018 to render the requested services; and

WHEREAS, the Land Bank, through its Executive Director, has accepted the Proposal of the Firm to provide the aforesaid services as the lowest qualified responsible bidder; and

WHEREAS, in furtherance thereof, the parties executed a fully-integrated agreement with respect thereto, attached to this Resolution as Appendix "A", which is subject to Board approval in accordance with the Land Bank By-laws;

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Agreement for Full Renovation Services to be performed by Jake Burnett Excavating Co. Inc. for the benefit of the Land Bank is awarded and approved, and;
2. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 27th day of November 2018.

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Chair

ATTEST/AUTHENTICATION:

A handwritten signature in black ink, appearing to read "D. M. M.", written above a horizontal line.

Secretary



ALBANY COUNTY
LAND BANK CORPORATION

**RESOLUTION TO ENTER INTO A CONTRACT FOR
SNOW REMOVAL SERVICES WITH KINGDOM SERVICES, LLC**

WHEREAS, the Albany County Land Bank has heretofore requested proposals for snow removal services (hereinafter, the “Services”) to be rendered for various properties, currently owned by the Albany County Land Bank, (hereinafter, the “Property”), said request having been issued and published by the Albany County Land Bank on October 17th, 2018 (hereinafter called the “RFP”) requesting proposals to be submitted no later than October 26th, 2018; and

WHEREAS, in response thereto, Contractor Kingdom Services Unlimited, LLC (the “Firm”) has submitted a proposal with estimates on October 26th, 2018 to render the requested Services (hereinafter called the “Proposal”); and

WHEREAS, the Land Bank, through its Chief Procurement Officer, has accepted the Proposal of the Firm to provide the aforesaid services as the lowest qualified responsible bidder; and

WHEREAS, in furtherance thereof, the parties executed a fully-integrated agreement with respect thereto, attached to this Resolution as Appendix “A”, which is subject to Board approval in accordance with the Land Bank By-laws;

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Agreement for snow removal services to be performed by Kingdom Services Unlimited, LLC for the benefit of the Land Bank is awarded and approved;
2. The Executive Director or Chief Procurement Officer shall take all actions and sign all documents to execute the contract with Kingdom Services Unlimited, LLC, and;
3. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 20th day of November 2018.



Chair

ATTEST/AUTHENTICATION:

Secretary



ALBANY COUNTY
LAND BANK CORPORATION

**RESOLUTION TO ENTER INTO A CONTRACT FOR
SNOW REMOVAL SERVICES WITH CKB PROPERTY CARE, LLC**

WHEREAS, the Albany County Land Bank has heretofore requested proposals for snow removal services (hereinafter, the “Services”) to be rendered for various properties, currently owned by the Albany County Land Bank, (hereinafter, the “Property”), said request having been issued and published by the Albany County Land Bank on Wednesday October 17th, 2018 (hereinafter called the “RFP”) requesting proposals to be submitted no later than October 26, 2018; and

WHEREAS, in response thereto, Contractor CKB Property Care LLC has submitted a proposal with estimates on October 26, 2018 to render the requested Services (hereinafter called the “Proposal”); and

WHEREAS, the Land Bank, through its Chief Procurement Officer, has accepted the Proposal of the CKB Property Care LLC to provide the aforesaid services as the lowest qualified responsible bidder; and

WHEREAS, in furtherance thereof, the parties executed a fully-integrated agreement with respect thereto, attached to this Resolution as Appendix “A”, which is subject to Board approval in accordance with the Land Bank By-laws;

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Agreement for snow removal services to be performed by CKB Property Care LLC for the benefit of the Land Bank is awarded and approved;
2. The Executive Director or Chief Procurement Officer shall take all actions and sign all documents to execute the contract with CKB Property Care LLC, and;
3. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 27th day of November 2018.

Chair

ATTEST/AUTHENTICATION:

Secretary



ALBANY COUNTY
LAND BANK CORPORATION

**RESOLUTION TO ENTER INTO A CONTRACT FOR
FULL RENOVATION SERVICES FOR 95 ELIZABETH STREET, ALBANY, NY**

WHEREAS, a request for proposals (hereinafter the "RFP") for Full Renovation Services (hereinafter, the "services") for 95 Elizabeth Street, Albany, NY (hereinafter, the "Property") was issued by the Albany County Land Bank Corporation ("Land Bank") and distributed on or about October 19th, 2018 and responses were to be submitted no later than October 30, 2018, and;

WHEREAS, in response thereto, Baker Contracting (the "Firm"), submitted a proposal for services by October 30th, 2018 to render the requested services; and

WHEREAS, the Land Bank, through its Executive Director, has accepted the Proposal of the Firm to provide the aforesaid services as the lowest qualified responsible bidder; and

WHEREAS, in furtherance thereof, the parties executed a fully-integrated agreement with respect thereto, attached to this Resolution as Appendix "A", which is subject to Board approval in accordance with the Land Bank By-laws;

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Agreement for Full Renovation Services to be performed by Baker Contracting for the benefit of the Land Bank is awarded and approved, and;
2. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 27th day of November 2018.

A handwritten signature in cursive script, appearing to read "Ally", written above a horizontal line.

Chair

ATTEST/AUTHENTICATION:

Secretary



ALBANY COUNTY
LAND BANK CORPORATION

**RESOLUTION TO ENTER INTO A CONTRACT FOR
ABATEMENT AND DEMOLITION SERVICES WITH DAN'S HAULING AND DEMO,
INC. FOR 1293 ROUTE 9W, TOWN OF BETHLEHEM**

WHEREAS, a request for proposals (hereinafter the "RFP") for Abatement and Demolition Services was issued by the Albany County Land Bank Corporation ("Land Bank") and distributed on September 19, 2018 and responses were to be submitted no later than September 28, 2018 at 2 P.M.; and

WHEREAS, in response thereto, Dan's Hauling and Demo, Inc. ("Firm"), submitted a proposal for services by September 28, 2018 to render the requested services; and

WHEREAS, the Land Bank, through its Executive Director, has accepted the Proposal of the Firm to provide the aforesaid services as the lowest qualified responsible bidder; and

WHEREAS, in furtherance thereof, the parties executed a fully-integrated agreement with respect thereto, attached to this Resolution as Appendix "A", which is subject to Board approval in accordance with the Land Bank By-laws;

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Agreement for Abatement and Demolition Services to be performed by Dan's Hauling and Demo, Inc. for the benefit of the Land Bank is awarded and approved; and
2. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 27th day of November 2018.

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Chair

ATTEST/AUTHENTICATION:

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Secretary



ALBANY COUNTY
LAND BANK CORPORATION

**RESOLUTION TO ENTER INTO A CONTRACT FOR
CONSTRUCTION SERVICES FOR 308 FIRST STREET, ALBANY, NY**

WHEREAS, a request for proposals (hereinafter the “RFP”) for Construction Services (hereinafter, the “services”) for 308 First Street, Albany, NY (hereinafter, the “Property”) was issued by the Albany County Land Bank Corporation (“Land Bank”) and distributed on September 19th, 2018 and responses were to be submitted no later than September 28, 2018, and;

WHEREAS, in response thereto, Baker Contracting (the “Firm”), submitted a proposal for services by September 28, 2018 to render the requested services; and

WHEREAS, the Land Bank, through its Executive Director, has accepted the Proposal of the Firm to provide the aforesaid services as the lowest qualified responsible bidder; and

WHEREAS, in furtherance thereof, the parties executed a fully-integrated agreement with respect thereto, attached to this Resolution as Appendix “A”, which is subject to Board approval in accordance with the Land Bank By-laws;

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Agreement for Construction Services to be performed by Baker Contracting for the benefit of the Land Bank is awarded and approved, and;
2. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 27th day of November 2018.

A handwritten signature in black ink, appearing to be 'G. J. ...', written over a horizontal line.

Chair

ATTEST/AUTHENTICATION:

Secretary



ALBANY COUNTY
LAND BANK CORPORATION

**RESOLUTION APPROVING AN OPERATING AGREEMENT
FOR ACLB HOLDINGS LLC**

WHEREAS, the Albany County Land Bank has legally formed a wholly owned subsidiary, ACLB Holdings, LLC; and

WHEREAS, the Albany County Land Bank is the sole managing member of ACLB Holdings, LLC; and

WHEREAS, the Board has received the proposed Operating Agreement, has had the opportunity to review it, and said Operating agreement is attached to this Resolution as Appendix "A".

NOW, THEREFORE, BE IT RESOLVED, by the Land Bank that:

1. The proposed Operating Agreement for ACLB Holdings, LLC as attached to this Resolution as Appendix "A" is hereby adopted.
2. This Resolution shall be effective immediately upon passage.

ADOPTED by the Board and **SIGNED** by the Chair on the 27th day of November, 2018

A handwritten signature in cursive script, appearing to read "Ally", positioned above a horizontal line.

Chair

ATTEST/AUTHENTICATION:

A handwritten signature in cursive script, appearing to read "Dannell", positioned above a horizontal line.

Secretary

ACLB Holdings, LLC

RESOLUTION TO APPOINT A MANAGING BOARD OF ACLB HOLDINGS, LLC

WHEREAS, ACLB Holdings, LLC is a wholly owned subsidiary of the Albany County Land Bank Corporation and must have a managing board of directors to carry out the day-to-day management and administration of ACLB Holdings' business; and

WHEREAS, ACLB Holdings operating agreement require that the Board of Directors of ACLB Holdings shall be the same Board of Directors as its parent company, the Albany County Land Bank Corporation;

WHEREAS, the Albany County Land Bank Corporation's Directors are:

CHARLES TOUHEY, CHAIR
Touhey Associates

DAVID TRAYNHAM, VICE CHAIR
New Horizons Christian Church

NATISHA M. ALEXANDER, TREASURER
Resident

SAMUEL WELLS, SECRETARY
Resident

CATHERINE M. HEDGEMAN, ESQ.
General Counsel

EUGENE NAPIERSKI
TODD CURLEY

PHILIP CALDERONE
CHRISTOPHER SPENCER

JEFFERY COLLETT

NOW, THEREFORE, BE IT RESOLVED by the Corporation that:

1. The Albany County Land Bank Corporation Board shall be appointed and elected the Managing Board of ACLB Holdings, LLC;
2. This Resolution shall take effect immediately.

ADOPTED by the Board and **SIGNED** by the Chair this 27th day of November, 2018



Chair

ATTEST/AUTHENTICATION:



Secretary

ACLB Holdings, LLC

RESOLUTION TO APPOINT AN EXECUTIVE DIRECTOR

WHEREAS, ACLB Holdings, LLC is a wholly owned subsidiary of the Albany County Land bank Corporation and must have an Executive Director to carry out the day-to-day management and administration of ACLB Holdings' business; and

WHEREAS, Adam Zaranko is the Executive Director of the Albany County Land Bank Corporation; and

WHEREAS, ACLB Holdings bylaws require that the Executive Director of ACLB Holdings shall be the Executive Director of its parent company, the Albany County Land Bank Corporation;

NOW, THEREFORE, BE IT RESOLVED by the Corporation that:

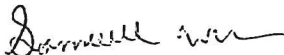
1. Adam Zaranko, Executive Director of the Albany County Land Bank Corporation, shall be and hereby is appointed Executive Director of ACLB Holdings, LLC;
2. This Resolution shall take effect immediately.

ADOPTED by the Board and **SIGNED** by the Chair this 27th day of November, 2018



Chair

ATTEST/AUTHENTICATION:



Secretary

ACLB HOLDINGS, LLC

**RESOLUTION AUTHORIZING GENERAL COUNSEL
CATHERINE M. HEDGEMAN, ESQ. AS AN APPROVED SIGNATORY OF ACLB
HOLDINGS, LLC DOCUMENTS**

WHEREAS, the ACLB Holdings Board, in order to conduct its business affairs with regard to the acquisition and disposition of property of the ACLB Holdings must designate officers of ACLB Holdings authorized to execute documents; and

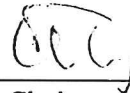
WHEREAS, Catherine M. Hedgeman, Esq. is General Counsel to the ACLB Holdings; and

WHEREAS, the ACLB Holdings Board wishes to appoint Catherine M. Hedgeman, Esq. as an officer of ACLB Holdings Corporation in order to give her the authority to execute all documents necessary to carry out the business affairs of the ACLB Holdings; and

NOW, THEREFORE, BE IT RESOLVED by the ACLB Holdings Corporation that:

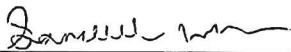
1. The Board of Directors hereby designates Catherine M. Hedgeman, Esq. as an officer of the ACLB Holdings Corporation; and
 2. The Board of Directors authorizes Catherine M. Hedgeman, Esq. to execute any and all documents necessary to carry out the business affairs of the ACLB Holdings.
2. This Resolution shall take effect and be in force immediately upon its adoption.

ADOPTED by the Board and **SIGNED** by the Chair on the 27th day of November, 2018



Chair

ATTEST/AUTHENTICATION:



Secretary

ACLB HOLDINGS, LLC

**RESOLUTION APPROVING AN OPERATING AGREEMENT
FOR ACLB HOLDINGS LLC**

WHEREAS, the ACLB Holdings LLC is a wholly owned subsidiary of the Albany County Land Bank Corporation; and

WHEREAS, the Albany County Land Bank is the sole managing member of ACLB Holdings, LLC; and

WHEREAS, the Board of ACLB Holdings, LLC has received the proposed Operating Agreement, has had the opportunity to review it, and said Operating agreement is attached to this Resolution as Appendix "A".

NOW, THEREFORE, BE IT RESOLVED, by the ACLB Holdings, LLC that:


1. The proposed Operating Agreement for ACLB Holdings, LLC as attached to this Resolution as Appendix "A" is hereby adopted.
2. This Resolution shall be effective immediately upon passage.

ADOPTED by the Board and **SIGNED** by the Chair on the 27th day of November, 2018



Chair

ATTEST/AUTHENTICATION:



Secretary