



Acquisition and Disposition Committee Meeting Minutes

A meeting of the Acquisition and Disposition Committee of the Albany County Land Bank Corporation was convened on March 15, 2023, via audioconference.

Committee attendance: Charles Touhey and Sam Wells

Staff attendance: Adam Zaranko (Executive Director), Amanda Wyckoff (Director of Operations), Erica Ganns (Assistant Director of Operations), Will Sikula (Planning and Projects Coordinator), Elista Gayle (Applications Coordinator), Susan Baker (Enforcement and Administrative Coordinator)

The meeting was called to order at 3:04 PM.

Review of minutes: The minutes of the February 15, 2023, Acquisition and Disposition Committee meeting were reviewed and approved as presented.

Update on 360 Sheridan: The project has been approved with the SEAT Center, who will helm construction on the project in partnership with YouthBuild. The construction contract has been executed and Land Bank staff and SEAT Center staff had a kickoff call. The SEAT Center is in the process of obtaining a permit from the City of Albany to construct the building.

The Executive Director and the Planning and Projects Coordinator met with leadership from Metropolitan Baptist Church (MBC) in Arbor Hill. Church Leadership has expressed interest in building affordable homes on vacant lots on MBC property, as they own a considerable number of lots. They reached out to Land Bank to understand what resources are available and how they would be able to put together a homeownership project. The Planning and Projects Coordinator completed some mapping to share with MCB. MCB has an architect, and Land Bank pointed MBC to NYS's affordable housing grant resources. While Land Bank may not be directly involved in the project the Land Bank supports vacant lots turning into affordable housing.

Sales Summaries Review: The following property purchase offers were reviewed, and subsequent recommendations were set forth by the Committee as follows:

Alvina Blvd, Town of Guilderland: Application from applicants who reside near this property. They would like to purchase this property and maintain it, as is. Staff recommends presenting this application to the Board next week for review. The Committee recommends countering the application to increase the offer price prior to the Board meeting.

Fish Road, in Rensselaerville: Multiple applications received, and the Land Bank staff asked the applicant which is the adjacent property owner and owner/occupant for their best and final offer. The applicant did increase their offer to be substantially higher than the original offer. As the applicant's primary residence is close, and they are probably seeking to expand on their current property, Land Bank staff recommends advancing this application to the board at the next meeting. The Committee recommends advancing this application. The Committee also recommends interviewing applicants such as this one in the future, as these folks are increasing their personal property values and the positive outcome of purchasing with the Land Bank.



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The meeting adjourned at 3:20 PM.

Respectfully submitted,

Susan Baker
Enforcement and Administrative Coordinator
Albany County Land Bank