



ALBANY COUNTY  
LAND BANK CORPORATION

RESOLUTION NO. 4

**RESOLUTION APPROVING OF THE APPOINTMENT OF DIRECTOR  
TO THE LAND BANK BOARD**

**WHEREAS**, the Albany County Land Bank (“Land Bank”) recommended to the County Legislature that Jeffery M. Collett be appointed the Land Bank Board; and

**WHEREAS**, the County Legislature has approved and has appointed Jeffery M. Collett to the Land Bank Board;

**NOW, THEREFORE, BE IT RESOLVED** by the Albany County Land Bank Corporation that:

1. Jeffery Collett shall be appointed to the Land Bank Board for a term of one year;
2. This Resolution shall take effect immediately.

**ADOPTED** by the Board and **SIGNED** by the Chair on the 21st day of February 2017.

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Chair

**ATTEST/AUTHENTICATION:**

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Secretary



**RESOLUTION NO. 5**

**RESOLUTION AUTHORIZING THE SALE OF  
MULTIPLE PARCELS OF REAL PROPERTY**

WHEREAS, New York Not-For-Profit Corporation Law §1609(d) authorizes the Albany County Land Bank Corporation, Inc. ("Land Bank") to convey, exchange, sell, or transfer any of its interests in, upon or to real property; and

WHEREAS, New York Not-For-Profit Corporation Law §1605(i)(5) requires that a sale of real property be approved a majority vote of the Board of Directors; and

WHEREAS, all disposals of Land Bank property must be made to qualified buyers pursuant to Section 5 of the Property Disposition Policy; and

WHEREAS, the LAND BANK owns certain parcels of real property situate in the City of Albany, County of Albany, and State of New York and more particularly identified on the Properties List attached hereto as Schedule A (individually, a "Property" or collectively, the "Properties"); and

WHEREAS, each Property's appraised fair market value is set forth on the Properties List; and

WHEREAS, LAND BANK staff, after evaluating all purchase offers received for the Properties in accordance with the Property Disposition Policy, have recommended that the LAND BANK sell each Property to the corresponding Buyer identified on the Properties List (individually, a "Buyer" or collectively, the "Buyers") in accordance with the terms and conditions set forth therein; and

WHEREAS, LAND BANK staff have determined that each Buyer is a qualified buyer; and

WHEREAS, the LAND BANK has obtained such competition as is feasible under the circumstances for each Property by advertising the Property on its website and/or listing the Property with a licensed real estate broker; and

WHEREAS, as each Buyer's plans are consistent with the mission, purpose and governing statute of the LAND BANK, the Property Disposition Policy permits the LAND BANK to sell each Property to the corresponding Buyer by negotiation; and

WHEREAS, if any Property is being disposed of for less than fair market value, the Board of Directors (the "Board") has considered the information set forth in Section 4(g) of the Property Disposition Policy and has determined that there is no reasonable alternative to the proposed transfer that would achieve the same purpose of such transfer; and

WHEREAS, the LAND BANK desires to sell each Property to the corresponding Buyer identified on the Properties List at the price which was offered by each Buyer, as set forth on the Properties List; and

NOW, THEREFORE, BE IT RESOLVED BY THE ALBANY COUNTY LAND BANK CORPORATION AS FOLLOWS:

1. The recitals above are hereby incorporated into this Resolution as if fully set forth herein.

2. The Members of the Board hereby authorize the LAND BANK to sell each Property to the corresponding Buyer identified on the Properties List and authorize the Executive Director to enter into a Contract to Purchase with the LAND BANK as seller and the Buyer as buyer with respect to each Property. Each Contract to Purchase will be agreeable in form and content to the Executive Director and LAND BANK counsel.

3. The Chairman, Vice Chairman and the Executive Director of the LAND BANK are each hereby authorized and directed to execute all documents on behalf of the LAND BANK which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

4. The other officers, employees and agents of the LAND BANK are hereby authorized and directed for and in the name and on behalf of the LAND BANK to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing Resolution.

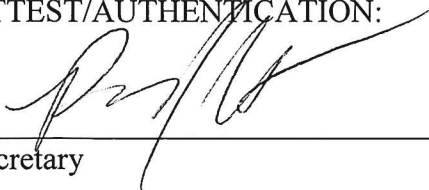
5. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 21st day of February, 2017.



Chair

ATTEST/AUTHENTICATION:



Secretary



ALBANY COUNTY  
LAND BANK CORPORATION

RESOLUTION NO. 6

**RESOLUTION AUTHORIZING THE PURCHASE OF INSURANCE**

**WHEREAS**, Article 16 of the New York Not-For-Profit Corporation law empowers the Land Bank to procure insurance against losses in connection with the real property, assets, or activities of the Land Bank; and

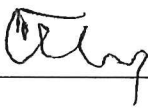
**WHEREAS**, the members of the board have reviewed the insurance proposals presented to the board by the Land Bank's Executive Director and Chairman of the Board; and

**WHEREAS**, the members of the board and staff of the Land Bank wish to increase the Land Bank's insurance coverage;

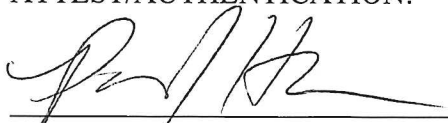
**NOW, THEREFORE, BE IT RESOLVED** by the Albany County Land Bank Corporation that:

1. The Insurance proposal presented to the board on February 21, 2017, sufficiently protects the Land Bank against losses in connection with the real property, assets, or activities of the Land Bank; and
2. The Land Bank's Executive Director and Chairman of the Board are authorized to execute the final insurance application and policies.
3. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 21st day of February, 2017

  
\_\_\_\_\_  
Chair

ATTEST/AUTHENTICATION:

  
\_\_\_\_\_  
Secretary



ALBANY COUNTY  
LAND BANK CORPORATION

RESOLUTION NO. 7

**RESOLUTION APPROVING OF THE AMENDED DOCUMENT RETENTION  
POLICY OF THE ALBANY COUNTY LAND BANK CORPORATION**

**WHEREAS**, the New York State Not-For-Profit Law and New York State Public Authorities Law requires the Board of the Albany County Land Bank Corporation (“Land Bank”) to adopt a document retention policy for the Corporation; and

**WHEREAS**, the current Document Retention Policy needed to be amended to include additional documents; and

**WHEREAS**, and Amended Document Retention Policy was drafted and reviewed by the Governance Committee of the Land Bank, in consultation with counsel, and forwarded to the Board for review; and

**WHEREAS**, the Board has received the proposed Amended Document Retention Policy, has had the opportunity to review it, and said policy is attached to this Resolution as Appendix “A”.

**NOW, THEREFORE, BE IT RESOLVED**, by the Land Bank that:

1. The proposed Amended Document Retention Policy as attached to this Resolution as Appendix “A” is hereby adopted.
2. This Resolution shall be effective immediately upon passage.

**ADOPTED** by the Board and **SIGNED** by the Chair on the 21st day of February, 2017

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Chair

**ATTEST/AUTHENTICATION:**

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Secretary



ALBANY COUNTY  
LAND BANK CORPORATION

RESOLUTION NO. 8

**RESOLUTION APPROVING A SOCIAL MEDIA POLICY OF THE ALBANY  
COUNTY LAND BANK CORPORATION**

**WHEREAS**, it is in the best interest of Albany County Land Bank Corporation (“Land Bank”) to adopt a Social Media policy; and

**WHEREAS**, the proposed Social Media policy was drafted, reviewed and approved by the Staff of the Land Bank, in consultation with counsel; and

**WHEREAS**, the Board has received the proposed Social Media Policy, have had the opportunity to review it, and said policy is attached to this Resolution as Appendix “A”.

**NOW, THEREFORE, BE IT RESOLVED**, by the Land Bank that:

1. The proposed Social Media Policy as attached to this Resolution as Appendix “A” is hereby adopted.
2. This Resolution shall be effective immediately upon passage.

**ADOPTED** by the Board and **SIGNED** by the Chair on the 21st day of February, 2017

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Chair

**ATTEST/AUTHENTICATION:**

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Secretary