



ALBANY COUNTY  
LAND BANK CORPORATION

## Acquisition and Disposition Committee

### Meeting Minutes

December 9, 2020

**(NOTE: meeting convened via conference call pursuant to Executive Order 202.1 of NYS in connection with COVID-19 restrictions)**

**Board attendance:** Charles Touhey, David Traynham, Todd Curley, Sam Wells, Natisha Alexander

**Staff attendance:** Adam Zaranko, Amanda Wyckoff, Erica Ganns, William Sikula, Elista Gayle

**The meeting began at 3:04 PM**

#### Review of Minutes:

The minutes from the November 2020 Acquisition and Disposition Committee meeting were reviewed and approved.

#### New Business

##### **4 Madison Place, Albany, New York:**

The Executive Director explained that someone is interested in purchasing the property and completing new construction and was in fact approved to build on the property prior to the Land Bank acquiring the property. There is no change on this front and the Land Bank is still awaiting an answer from them and a complete application to be submitted.

##### **Arbor Hill Development Corporation Option to Purchase:**

Arbor Hill Development was approved for an option agreement for sixteen properties in West Hill. Arbor Hill Development has submitting interest in exercising their option to purchase the properties for two hundred dollars per lot. Charles Touhey asked how quickly the applicant could close on the property to ensure that maintenance costs do not continually increase, especially with winter coming. In addition, Mr. Touhey asked that a reverter be added to the purchase so that he Land Bank can recuperate the property if no effort to redevelopment is made.

#### Sales Summaries Review:

The following property sales were reviewed, and the recommendations of the Committee were set forth and to the full Board of Directors as follows (N. Alexander, S. Wells, C. Touhey):

##### **111 Third Avenue, Albany:**

Proposed Use: Side Lot

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Dissou Cisse with Benjamin & Nellie Morton as first alternate buyers.

**1297 Broadway, Watervliet:**

Proposed Use: Commercial Use

Recommendation: Acquisition and Disposition committee recommends tabling the sale of this property for further review.

**137 Third Avenue, Albany:**

Proposed Use: N/A

Recommendation: Acquisition and Disposition committee recommends tabling the sale of the property due to a lack of viable options.

**169 Second Street, Albany:**

Recommendation: Acquisition and Disposition committee recommends tabling this sale for further review.

**21 Lark Street, Albany:**

Proposed Use: N/A

Recommendation: Acquisition and Disposition committee recommends tabling this sale due to lack of viable applications.

**242 Orange Street, Albany:**

Proposed Use: Construction Staging/Accessory Use

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Habitat for Humanity Capital District.

**306 Third Street, Albany:**

Proposed Use: Garden

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Dana Kornegay

**38 Morton Avenue, Albany**

Recommendation: The Acquisition/Disposition Committee recommends tabling the current sale due to the lack of viable applications.

**445 First Street, Albany:**

Proposed Use: N/A

Recommendation: Acquisition and Disposition Committee recommends tabling this sale due to the lack of viable applications.

**48 Judson Street, Albany:**

Proposed Use: N/A

Recommendation: Acquisition and Disposition Committee tabling the sale of the property due to the lack of viable applications.

**52 Albany Street, Albany:**

Proposed Use: N/A

Recommendation: Acquisition and Disposition Committee recommends tabling the sale for further review.

**598 Third Street, Albany:**

Proposed Use: N/A

Recommendation: Acquisition and Disposition Committee recommends tabling the sale of this property due to lack of viable applications.

**81, 83, 85 Delaware Street, Albany:**

Proposed Use: N/A

Recommendation: Acquisition and Disposition Committee recommends tabling the sale of this property due to a lack of viable applications.

**95 Elizabeth Street, Albany:**

Proposed Use: Operate as Rental

Recommendation: Acquisition and Disposition Committee recommends advancing the sale to Stephanie Champagne & Anthony Williams, RK Tice LLC, and Nathaniel Chisom.

**SR 145, Rensselaerville:**

Proposed Use: N/A

Recommendation: Acquisition and Disposition Committee recommends advancing the sale of this property pending a best and final offer from multiple applicants.

**The meeting adjourned at 3:54 pm.**

Respectfully submitted,

Will Sikula

Planning and Projects Coordinator

Albany County Land Bank