

RESOLUTION NO. 3

RESOLUTION APPROVING OF THE BY-LAWS OF THE ALBANY COUNTY LAND BANK CORPORATION

WHEREAS, the Albany County Land Bank Corporation is a legally incorporated entity; and

WHEREAS, the Albany County Land Bank Corporation has provided draft by-laws for consideration by the Directors of the Albany County Land Bank Corporation; and

WHEREAS, the Certificate of Incorporation of the Albany County Land Bank Corporation has given advance notice to the Board and to the Chairman of the Albany County Legislature prior to the adoption or amendment of the By-Laws; and

WHEREAS, the By-Laws are attached to this Resolution as Appendix "A"; and

WHEREAS, the proposed By-Laws are consistent with Article 16 of the New York Not-For-Profit Corporation Law (aka "the Land Bank Act") and other applicable federal, state and local law.

NOW, THEREFORE, BE IT RESOLVED by the Corporation that:

1. The proposed By-Laws of the Corporation as attached to this Resolution as Appendix "A" are hereby adopted.
2. This Resolution shall be effective immediately upon passage.

ADOPTED by the Board and SIGNED by the Chair this 19th day of August, 2014.

Chair

ATTEST/AUTHENTICATION:


Secretary