



ALBANY COUNTY
LAND BANK CORPORATION

Acquisition and Disposition Committee Meeting

Board of Directors

Charles Touhey, Chair
Touhey Associates

David Traynham, Vice Chair
New Horizons Christian Church

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Samuel Wells, Secretary
Resident

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Business Owner

Todd Curley
The Prime Companies

Chris Spencer
City of Albany

Executive Director

Adam Zaranko

October 9, 2019

69 State Street, 8th Floor

Albany, NY 12207

3:00 PM

Agenda

1. Review of Minutes
2. New Business
 - a. Update on development cluster analysis and next steps
3. Sale Summaries Review



Acquisition and Disposition Committee Meeting Minutes

September 11, 2019

69 State Street, 8th floor

Albany, New York 12207

Board attendance: Todd Curley, Sam Wells, and Jeff Collett.

Staff attendance: Adam Zaranko, Amanda Wyckoff, Irvin Ackerman, Erica Ganns, William Sikula, Irvin Ackerman

The meeting began at **3:00 pm**.

1) Review of Minutes: The minutes from the August meeting were reviewed and approved.

2) New Business

a) Update on development cluster analysis and next steps: The development team has completed the cluster analysis and will be presenting at the September Board Meeting. The RFEI has been drafted and will be sent out prior to the Board Meeting for review. ACLB will be seeking approval to release the RFEI for responses.

b) Acquisition of properties in ACLB Holdings, LLC: The following properties are proposed acquisitions by ACLB Holdings, LLC:

- (1) 393 Sheridan Avenue, Albany
- (2) 293 Orange Street, Albany
- (3) 295 Orange Street, Albany
- (4) 228 Elk Street, Albany
- (5) 91 Alexander Street, Albany
- (6) 171 Troy-Schenectady Road, Latham
- (7) 2638 State Route 145, Rensselaerville

All proposed acquisitions were approved by the committee.

The following sales were reviewed, and following Committee recommendations set forth:

- **10 Hazlehurst Avenue , Albany:**
Proposed Use: Green Space
Recommendation: Acquisition and Disposition committee recommends advancing the sale to Edward Salisbury at purchase price of \$500.
- **10 Wilkins Avenue, Albany:**
Proposed Use: Operate as a Rental
Recommendation: Acquisition and Disposition committee recommends requesting best and final offers from all applicants.
- **187 N. Lake Avenue, Albany:**
Proposed Use: Primary Residence

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Justin Wallace.

- **188, 190, 194-196 Delaware Avenue, Albany:**

Proposed Use: Rental, Operate As Is & New Construction for Lot

Recommendation: Acquisition and Disposition committee recommends requesting best and final offers from all applicants, and is requiring that all parcels be sold together.

- **44-46 Erie Street, Cohoes:**

Proposed Use: Yard Expansion

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Rose Naze.

- **453 Elk Street, Albany:**

Proposed Use: Operate as a Rental

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Sam Win.

- **101 Lancaster Street, Cohoes:**

Proposed Use: Operate as a Rental

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Michelle Lottiridge

- **595 Clinton Avenue, 583 Clinton Avenue, 62 Quail Street, 481 First Street, 74 Quail Street:**

Proposed Use: Community Garden

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Eden's Rose Foundation.

- **53 Albany Street, Albany:**

Proposed Use: Primary Residence

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Xisaac Saba.

- **55 Emmet Street, Albany:**

Proposed Use: Operate as a Rental

Recommendation: Acquisition and Disposition committee recommends tabling this application.

- **68 Green Island Avenue, Latham:**

Proposed Use: Green Space

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Diane Velardi.

- **86-88 West Street, Albany:**

Proposed Use: Operate as a Rental

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Jonathan Jones.

- **199 Lark Street, Albany:**

Proposed Use: Primary Residence/Event Space

Recommendation: Acquisition and Disposition Committee recommends rejecting the application because the applicant was unable to provide final capacity to meet proposed rehabilitation budget.

- **105 Clinton Avenue, Albany:**
Proposed Use: Green Space
Recommendation: Acquisition and Disposition committee recommends advancing the sale to Victor Henry.
- **217 Orange Street, Albany:**
Proposed Use: Green Space/ New construction
Recommendation: Acquisition and Disposition committee recommends tabling the applications on this property.
- **453 Elk Street, Albany:**
Proposed Use: Operate as a Rental
Recommendation: Acquisition and Disposition committee recommends advancing the sale to Sam Win.

The meeting adjourned at **4:27 pm.**

Respectfully submitted,

Erica Ganns
Office Manager