



# ALBANY COUNTY LAND BANK CORPORATION

## Acquisition and Disposition Sub-committee Meeting

### Minutes

March 15, 2018

69 State Street, 8<sup>th</sup> floor  
Albany, New York 12207

Board attendance: Charles Touhey, Samuel Wells, Pastor David Traynham, Natasha Alexander (conferenced)

Staff attendance: Adam Zaranko, Virginia Rawlins, Charlotte O'Connor, Amanda Wyckoff

AmeriCorps: Katura Vics

The meeting began at 3:00pm.

Minutes of the February Meeting were approved.

<u>PROPERTY ADDRESS</u>	<u>PROPOSED USE</u>	<u>DISCUSSION/ RECOMMENDATION</u>
• Krumkill Road, Guilderland	Green Space (#1)	
• Krumkill Road, Guilderland	Hunting (#2)	Ask for best and final offer from both applicants, recommend to advance applicant #1
• 13 Oriole Street, Albany	Rental property	Recommend to advance
• 17 Walter Street, Albany	Green Space	Counter-offer at \$1,000
• 33 Ontario Street, Albany	Rental property	Recommend to advance
• 50 Clinton Avenue, Albany	Yard Expansion	Recommend to advance
• 53 Ontario Street, Albany	Garages	Recommend to advance
• 91 Krumkill Road, Albany	Green Space	Counter- offer at \$2,500
• 30 Albany Street, Albany	Rehab & Resell	Counter- offer at \$3,000
• 138 Morton & 109 Catherine	Rental (All Applicants)	Recommend to advance applicant #1
• 131 Sherman Street	Yard Expansion	Recommend to advance
• 215 & 217 Colonie Street	Rental (#1)	
•	Primary Residence (#2)	

### New Business:

- Discussion of Land Banked properties and suggested policy adjustment

<u>PROPERTY ADDRESSES</u>	<u>DISCUSSION/ RECOMMENDATION</u>
• <b>81 First St., 79/80/82 N Swan St.</b>	Ask planning department for suggestions
• <b>7-11 Sligo Street</b>	Keep banked in accordance with redevelopment plan

<u>PROPERTY ADDRESSES</u>	<u>DISCUSSION/ RECOMMENDATION</u>
• <b>Colonie Street Properties</b>	Unbank properties to deter crime in vacant buildings, neighbors have shown interest in homes and lots

- **Rainbow Park** Approach neighbors at 59 Clinton Street about acquiring 61 and 63 Clinton. Calculate losses from having the property banked and present to “A Village...,”.
- **500 Block Clinton Avenue** Proposed co-development of 523-525 with Patrick Chiou. Without co-development, unbundle properties and return to market. High likelihood of demolition, within Clinton Avenue Historic District so would require SHPO and HCR approvals. Try to return to productive use in relation to local redevelopment plans.
- **303 and 307 Clinton Avenue** Unbank and return to market, potential partnership properties with Saratoga National.
- **2 Judson** Keep banked, will use Neighbors for Neighborhoods funding to rehabilitate property and sell it turn-key
- **Lexington Avenue/Second Street Properties** Banked for Catholic Charities. Calculate losses from having the property banked and potentially request a deposit based on the losses to keep the properties off the market.
- **Clinton Ave and First Street Properties** Banked for Habitat for Humanity. Calculate losses from having the property banked and potentially request a deposit based on the losses to keep the properties off the market.
- **288, 290, 292 Orange Street** Banked for Habitat for Humanity and Land Bank co-development.
- **115 Lark Street** Unbank and return to market.
- **306, 310 Third Street** Banked for Land Trust.
- **64 Alexander** Unbank
  
- Discussion of Capitalize Albany Corporation acquisition of 60 Green Street.

The meeting adjourned at 4:50pm.

Respectfully submitted,  
 Ketura Vics  
 Community Outreach Coordinator