



Acquisition and Disposition Committee Meeting Minutes

November 13, 2018

69 State Street, 8th floor

Albany, New York 12207

Board attendance: Samuel Wells, Charles Touhey, and Pastor David Traynham.

Staff attendance: Amanda Wyckoff, Irvin Ackerman, Erica Ganns, and Andrea Gross

The meeting began at **3:20 pm**.

Minutes of the **October 2018** Meeting were reviewed and approved.

Acquisition of 1104 6th Avenue, Watervliet from Fannie Mae (foreclosures) through the National Community Stabilization Trust (NCST) program. Board recommended to acquire home as the property is in good condition and would provide a family a great home.

24 Center Street, Albany update: We acquired this property with a tenant in place and tenant agreed to fill out application to purchase house. As an incentive to get this property to closing we offered to credit back all the rent she has paid in the last 2 years towards the purchase price. (\$500 a month) The board recommended that if the property does not close by the end of the year we will put it back on the market.

The following sales were reviewed, and following committee recommendations set forth:

- **County Rt. 413 and Town Line Road**

Proposed Use: Open Space & possibly might construct a small barn in future.

Recommendation: Acquisition and Disposition committee recommends advancing the sale forward to Paul Rath.

- **Wemple Road:**

Proposed Use: Open Space

Recommendation: Acquisition and Disposition committee recommends advancing the sale to the Town of Bethlehem for \$1.00. Board recommended that we advise Town that all future sales we will expect them to come closer to BPO.

- **1 Osborne:**

Proposed Use: Primary Residence

Recommendation: Acquisition and Disposition committee recommends that we advance sale to applicant Amalea Wolfe van Winden. South End Improvement will be the backup buyer.

- **9 Erie Street:**

Proposed Use: Primary Residence

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Albaraa Najib Alhemyari. Aqueel Mughal will be the backup buyer.

- **9 Kellogg Avenue:**

Proposed Use: Primary Residence

Recommendation: Acquisition and Disposition committee recommended that we advance sale to Edward Balarin.

- **43 Western Avenue:**

Proposed Use: Greenspace

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Patrick Buono.

- **123 Lancaster Street:**

Proposed Use: Primary Residence

Recommendation: Acquisition and Disposition committee recommends that we advance the sale to Michael Cruz.

- **213 Sheridan Avenue:**

Proposed Use: Green Space

Recommendation: Acquisition and Disposition committee recommends that we do not move forward on the sale to Tina Lieberman-Cohen and that we bank this property for future use.

- **268 Livingston Avenue:**

Proposed Use: Rental

Recommendation: Acquisition and Disposition committee recommended to advance sale to Mohamed Salih.

- **370 & 372 Clinton Avenue:**

Proposed Use: Rental

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Taga Associates, LLC under the following conditions: immediately meet with the city to discuss a stabilization plan and have their engineer inspect property asap.

- **479 First Street:**

Proposed Use: Rental

Recommendation: Acquisition and Disposition committee recommends advancing the sale to Justin Wallace.

- **500 13th Street:**

Proposed Use: Storage

Recommendation: Acquisition and Disposition committee recommends advancing sale to Michael O'Hare. Backup buyer was awarded to Edward Watson. Dainel Chiera and Matthew Perry were not advanced as the other 2 applicants were stronger.

- **2059 Switzkill Road**
Proposed Use: Green Space
Recommendation: Acquisition and Disposition committee recommends advancing the sale to Kevin Lounsbury.

- **5565 Grant Hill Road:**
Proposed Use: Primary Residence
Recommendation: Acquisition and Disposition committee recommends advancing sale to Erik and Jodianne Dubb. Carl Trichilo was not advanced by the board due to his low purchase offer.

The meeting adjourned at **4:05 pm.**

Respectfully submitted,

Andrea Gross
Receptionist