



# ALBANY COUNTY

LAND BANK CORPORATION

## Albany County Land Bank Corporation Starts Additional Round of Demolitions

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### Executive Director

Amanda Wyckoff

### **FOR IMMEDIATE RELEASE**

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The Albany County Land Bank has started another round of four demolitions in the South End Neighborhood and one in the West Hill Neighborhood of Albany, where three demolitions took place at the end of last year.

In total the Albany County Land Bank has demolished eight buildings and is working on another ten. The buildings on 3<sup>rd</sup> Avenue are all in unsafe condition and represent the Land bank's proactive approach to removing blighted buildings that are too far damaged to be repaired. The demolition of the building on 1<sup>st</sup> Street is the final piece in a stretch of 5 Land Bank owned properties that now have the potential to be a future development site.

In addition to demolitions the Albany County Land Bank is doing work to stabilize, clean and prepare properties so they can be sold to responsible property owners. To date the Land Bank has transferred 13 properties and 4 more have been approved for sale.

"This has been a busy month for the Land bank as we are seeing an increase in applications and interest in our properties. We expect to see more properties transferred as we get additional inventory and process applications."-Amanda Wyckoff-Interim Executive Director

The Albany County Land Bank is using grant funding from Attorney General Eric Schneiderman, Albany County and the City of Albany to support property demolitions, acquisitions, stabilizations, lot improvements and renovation projects.

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