



Acquisition and Disposition Committee Meeting Minutes

A meeting of the Acquisition and Disposition Committee of the Albany County Land Bank Corporation was convened on December 14, 2022, via audioconference.

Committee attendance: Charles Touhey, Sam Wells, Joseph Seman-Graves

Staff attendance: Adam Zaranko (Executive Director), Amanda Wyckoff (Director of Operations), Erica Ganns (Assistant Director of Operations), Will Sikula (Planning and Projects Coordinator), Elista Gayle (Application Coordinator), Susan Baker (Enforcement and Administrative Coordinator)

The meeting was called to order at 3:05 PM.

Review of minutes: The minutes of the November 9, 2022, Acquisition and Disposition Committee meeting were reviewed and approved.

Sales Summaries Review: The following property purchase offers were reviewed, and subsequent recommendations were set forth by the Committee as follows:

8 Mohawk Street and 11 Mohawk Street, Albany: Committee recommends entering a purchase option agreement with for the sale of the properties with Aspiration Properties & Equities LLC.

110 Alexander Street, Albany: Committee recommends not advancing the sale of this property due to insufficient financial capacity.

174 Livingston Avenue, Albany: Committee did not recommend advancing the sale of this property due to incomplete property purchase application.

268 Sheridan Avenue, Albany: Committee recommends advancing the sale of this property to Ricky Johnson under the Spend a Little Get a Lot Program.

601 23rd Street, Watervliet: Committee recommends advancing the sale of this property to Edward T Curran through ACLB Holdings, LLC.

1233 & 1235 Broadway, Albany: Committee recommends entering a purchase option agreement with for the sale of the properties with Aspiration Properties & Equities LLC.

1247 Broadway, Albany: Committee recommends entering a purchase option agreement with for the sale of the properties with Aspiration Properties & Equities LLC.



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Updates: Sam Wells inquired if there was any update on the sealed bid submitted to Albany County to purchase 260 Bradford Street in Albany. The Executive Director responded that the Land Bank has not received any confirmation from Albany County, although it is believed that the offer was under review by the County Legislature through their process. The Executive Director informed the Committee that the Land Bank was still waiting on Albany County to transfer a small number of properties requested by Land Bank staff in September.

The meeting adjourned at 3:42 PM.

Respectfully submitted,

Susan Baker
Enforcement and Administrative Coordinator
Albany County Land Bank