



Acquisition and Disposition Committee Meeting Minutes

A public meeting of the Acquisition and Disposition Committee of the Albany County Land Bank Corporation was convened on July 13, 2022, via audioconference.

Committee attendance: Charles Touhey, Sam Wells

Staff attendance: Adam Zaranko (Executive Director), Amanda Wyckoff (Director of Operations), Erica Ganns (Assistant Director of Operations), Will Sikula (Planning & Projects Coordinator), Elista Gayle (Application Coordinator), Susan Baker (Enforcement and Administrative Coordinator)

The meeting was called to order at 3:03 PM

Review of minutes: The minutes of the June 8, 2022, Acquisition and Disposition Committee meeting were reviewed and approved.

Review of pre-closing requests: Land Bank Staff presented a pre-closing request from an approved purchase applicant. Home Leasing, LLC has requested a name change of ownership to a new entity for the properties at 133, 303 and 307 Clinton Avenue. The new name would be Clinton Avenue Apartments LLC. The approved buyer also requesting the sale not include an enforcement mortgage or reverter due to the state funding sources secured by Home Leasing for the purchase and rehab of the properties and larger project. Committee supports the request.

Sales Summaries Review: The following property sales were reviewed, and the recommendations of the Committee were set forth and recommended to advance to the full Board of Directors as follows:

18 Bohl Place, Albany: Committee recommends advancing the sale of this property to Graceland Cemetery

71 Second Avenue, Albany: Committee recommends advancing the sale of this property to Ana Miquelina Fabian under our Spend a Little Get a Lot! program

76 & 78 Beverly Avenue, Albany Committee recommends tabling the sale for one month for follow up regarding clarification on the proposed use by staff

98 Congress Street rear, Cohoes: Committee recommends tabling the sale of this lot for one month, for parcel outreach letter responses



98 Third Avenue, Albany: Committee recommends tabling this sale to allow the applicant time to submit evidence of no outstanding code violations with the City of Albany

128 Kenosha Street, Albany: Committee recommends advancing the sale of this lot to Akosua Yeboah under the Lots for Less program

147 & 149 Lark Street, Albany: Committee recommends advancing the sale of these 2 lots to Caitlin Waggoner & Nan Xia under the Lots for Less program

311 First Street, Albany: Committee recommends not advancing the sale of this lot

319 Sheridan Avenue, Albany: Committee recommends advancing the sale of this lot to Lawrence Kot under our Lots for Less program

319 Sherman Street, Albany: Committee recommends not advancing the sale of this lot

407 First Street, Albany: Committee recommends not advancing the sale of this lot

State Farm Road, Town of New Scotland: Committee recommends advancing the sale of this lot to John K. Layaou Jr providing the applicant pay the back taxes, penalties and interest owed in connection with being an immediate family member of the previous owner.

The meeting adjourned 3:31 PM.

Respectfully submitted,

Susan Baker
Enforcement and Administrative Coordinator
Albany County Land Bank